



The purposes for which the Corporation is formed, are to (a) sponsor diving and spearfishing events to raise funds to establish, maintain, and administer educational, research, environmental and civic projects itself and from time to time in partnership with other nonprofit organizations, educational and research institutions and conservation organizations to: protect the sustainability of marine fisheries, help alleviate or correct problems caused by over utilization or mismanagement of marine resources, provide more reliable scientific analysis of marine fisheries, increase the general public's knowledge of and awareness of fishery populations, reduce or alleviate environmental damage, and, where necessary, promote reasonable and effective private, recreational, commercial and governmental fisheries management policies through direct participation, and fundraising, and education. The Corporation will also engage in cooperative fisheries research, educational and fundraising events such as fishing tournaments and environmental clean up events, marine habitat reconstruction and development, reef building, and the like (a) promote recreational fishing of all types, and (c) any and all lawful other business exclusively for charitable, religious, educational and scientific purposes, including, for such purposes, the making of distributions to organization that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code (the "Code").